



1st August 2020

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of July 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

Authorized Signatory

ESCORTS LIMITED

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Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Agri Machinery Volumes grew by 9.5 percent in July 2020

Faridabad, August 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in July 2020 sold 5,322 tractors registering a growth of 9.5 percent against 4,860 tractors sold in July 2019.

Domestic tractor sales in July 2020 at 4,953 tractors registering a growth of 9.9 percent against 4,505 tractors in July 2019. **“During the month of July, we faced some supply chain challenges, especially with a few suppliers of proprietary items. As a result, we could operate only at about 50% of our capacity, resulting in unfulfilled demand. The situation has been continuously easing in the last few days of July, and hence we expect to go back to full capacity anytime up to mid-August 2020. The supply side situation may continue to be dynamic for another couple of months. Our inventory levels, both with the company and with channel, continues to be at very low levels. We are optimistic for the coming months as the rural sentiments continue to remain positive, led by timely and widespread monsoon, higher sowing of Kharif crop and adequate availability of retail finance”**

Export tractor sales in July 2020 at 369 tractors registering a growth of 3.9 percent against 355 tractors sold in July 2019.

Sales figure are as follows:

Particulars	July			YTD (4M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	4,953	4,505	9.9%	22,643	24,627	-8.1%
Export	369	355	3.9%	829	1,284	-35.4%
Total	5,322	4,860	9.5%	23,472	25,911	-9.4%

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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